



# Burt County

Economic Development Corporation  
Helping Nebraska Prosper

## Burt County Facade Improvement Fund

Burt County Economic Development Corporation has created a revolving loan fund from private dollars that will be used for commercial property revitalization in Burt County. These funds are available for exterior improvements and/or signage to storefront commercial buildings.

### Description:

- 0% interest repayable micro-loan for exterior improvements and/or signage to storefront commercial buildings in Burt County.
- Loan amount per project: min - \$1,000 max. - \$5,500
- BCEDC executive board reviews/approves loan application requests.
- Eligible applicants: Owner of commercial building in Burt County; current on all property taxes and utilities; planned façade improvements comply with municipal building codes.
- Loan repayment plan: sixty (60) monthly installments of equal payments.
- Required of Applicant:
  - Credit application
  - Credit bureau report
  - Contractor's cost estimate of proposed improvement
  - Final invoice for release of funds; 15% cash match upon completion of improvements.
  - Loan processing fee of \$125 for applicants in BCEDC member communities; \$250 for applicants of BCEDC non-member communities. Processing fee covers: Title search, promissory note, deed of trust, legal review, construction permit.

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## Process Outline:

- 1) Submit preliminary application (pg. 3) to Burt County Economic Development office.
- 2) Applicant's eligibility for Façade Improvement Loan confirmed.
- 3) Administrative requirements of applicant:
  - Credit application.
  - Sketched design of proposed improvements including description of materials and colors (pre-approved by Building Inspector if applicable).
  - Contractor's detailed/accurate cost estimate of planned improvements including contractor's name, business address, and telephone number.
  - Completion date of all planned improvements.
- 4) BCEDC board approves/declines loan request.
- 5) Façade Improvement Fund loan agreement letter signed by BCEDC President and applicant.
- 6) Planned improvements authorized for completion.
- 7) Completed improvements approved by Building Inspector, if applicable.
- 8) Final invoice presented to BCEDC.
- 9) Promissory note and deed of trust finalized.
- 10) WCB administers BCECD Façade Improvement loan repayment.



Example:

Brenneis Insurance Company – Tekamah

Before:



After:

