

#### **Burt County Facade Improvement Fund**

Burt County Economic Development Corporation has created a revolving loan fund from private dollars that will be used for commercial property revitalization in Burt County. These funds are available for exterior improvements and/or signage to storefront commercial buildings.

#### Description:

- → 0% interest repayable micro-loan for exterior improvements and/or signage to storefront commercial buildings in Burt County.
- → Loan amount per project: min \$1,000 max. \$5,500
- **→** BCEDC executive board reviews/approves loan application requests.
- → Eligible applicants: Owner of commercial building in Burt County; current on all property taxes and utilities; planned façade improvements comply with municipal building codes.
- **+** Loan repayment plan: sixty (60) monthly installments of equal payments. **+**

#### Required of Applicant:

- + Contractor's cost estimate of proposed improvement
- → Final invoice for release of funds; 15% cash match upon completion of improvements.

Contact: Patty Plugge

**Burt County Economic Development Corporation** 

111 N. 13<sup>th</sup> St, Suite 13 Tekamah, NE 68061

(402) 374-2953 ecodevo@burtcounty.org

### **Process Outline:**

- 1) Submit preliminary application (pg. 3) to Burt County Economic Development office.
- 2) Administrative requirements of applicant:
  - → Sketched design of proposed improvements including description of materials and colors (pre-approved by Building Inspector if applicable).
  - → Contractor's detailed/accurate cost estimate of planned improvements including contractor's name, business address, and telephone number.
  - **→** Completion date of all planned improvements.
- 3) BCEDC board approves/declines loan request.
- 4) Façade Improvement Fund loan agreement letter signed by BCEDC President and applicant.
- 5) Planned improvements authorized for completion.
- 6) Completed improvements approved by Building Inspector, if applicable.
- 7) Final invoice presented to BCEDC.
- 8) Check is sent to applicant. Payments begin at the first of the next month.

# **Burt County Facade Improvement Fund Preliminary Application**

**Burt Co. Facade Improvement Fund** is a 0% interest repayable micro-loan for exterior improvements to storefront commercial buildings and signage for small business in Burt County. Loan amount per building facade improvement is \$1,000 minimum ~ \$5,500 maximum. Eligible Applicant required providing a 15% cash match: Loan repayment is sixty (60) monthly equal installments.

## **Type / Print Legibly**

| Name of Applicant:                       |                  |                     |
|--|------------------|---------------------|
| Last Name                                | First Name       | Middle Name         |
| Social Security Number (SSN):            | Date of          | Birth               |
| Business Name:                           |                  |                     |
| Business Address:                        |                  |                     |
| Business Telephone:Busi                  | ness Email:      |                     |
| Tax ID #:                                |                  |                     |
| Location of Commercial Building for loar | n:               |                     |
| Applicant is Owner of Commercial Buildi  | ng requesting fa | cade improve. loan: |
| Estimated Facade Improvements:           | \$               |                     |
| Tota                                     | ıl \$            |                     |
| Estimated 15% Cash Match:                | \$               |                     |
| Estimated Facade Improv. Loan Amount     | \$               |                     |
| Estimated Monthly Repayment              | \$               |                     |
| Applicant's Signature                    |                  | Date                |