



Burt County

Economic Development Corporation
Helping Nebraska Prosper

Burt County Facade Improvement Fund

Burt County Economic Development Corporation has created a revolving loan fund from private dollars that will be used for commercial property revitalization in Burt County. These funds are available for exterior improvements and/or signage to storefront commercial buildings.

Description:

- ✦ 0% interest repayable micro-loan for exterior improvements and/or signage to storefront commercial buildings in Burt County.
- ✦ Loan amount per project: min - \$1,000 max. - \$5,500
- ✦ BCEDC executive board reviews/approves loan application requests.
- ✦ Eligible applicants: Owner of commercial building in Burt County; current on all property taxes and utilities; planned façade improvements comply with municipal building codes.
- ✦ Loan repayment plan: sixty (60) monthly installments of equal payments. ✦

Required of Applicant:

- ✦ Contractor's cost estimate of proposed improvement
- ✦ Final invoice for release of funds; 15% cash match upon completion of improvements.

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Process Outline:

- 1) Submit preliminary application (pg. 3) to Burt County Economic Development office.
- 2) Administrative requirements of applicant:
 - ✦ Sketched design of proposed improvements including description of materials and colors (pre-approved by Building Inspector if applicable).
 - ✦ Contractor's detailed/accurate cost estimate of planned improvements including contractor's name, business address, and telephone number.
 - ✦ Completion date of all planned improvements.
- 3) BCEDC board approves/declines loan request.
- 4) Façade Improvement Fund loan agreement letter signed by BCEDC President and applicant.
- 5) Planned improvements authorized for completion.
- 6) Completed improvements approved by Building Inspector, if applicable.
- 7) Final invoice presented to BCEDC.
- 8) Check is sent to applicant. Payments begin at the first of the next month.

